EFM SUBMISSION NO.: 2012 EFM 124

PRESENTED:_/0/31/12 ADOPTED: 10/31

RESOLUTION

Resolution to enter into a contract with GDC Smith Village LLC., not to exceed \$91,246.00 to replace stolen, vandalized or defective items for the Smith Village Development project.

BY THE EMERGENCY FINANCIAL MANAGER

In March 2012, GDC Smith Village LLC responded to the City of Flint Request for Proposal to complete 30 structures in the Smith Village Phase I Development area. The City of Flint found it necessary to complete the initial 30 structures and engaged GDC Smith Village LLC in a development contract to complete the project.

During construction, some items were stolen, vandalized or defective on the homes. The City is using non-grant funds to pay for the items that were stolen, vandalized or defective.

Funds are to be made available in account number 101-000.000-229-000.

IT IS RESOLVED, that the Emergency Financial Manager authorizes the appropriate City of Flint officials to do all things necessary to enter into a contract with GDC Smith Village LLC., not to exceed \$91,246.00 to replace stolen, vandalized or defective items for the Smith Village Development project.

ARPROVED AS TO FORM: APPROVED AS TO FINANCE: Peter M. Bade, Chief Legal Officer Jerry Ambrose, Finance Director **EFM DISPOSITION:** Michael K. Brown, City Administrator DATED 10-31-12 **ENACT** FAIL Ed Kurtz, Emergency/Financial Manager

RESOLUTION STAFF REVIEW FORM

DATE:

October 24, 2012

Agenda Item Title:

Financial Implications:

Resolution to enter into a contract with GDC Smith Village LLC., not to exceed \$91,246.00 to replace stolen, vandalized or defective items for the Smith Village Development project.

Prepared By:

Author:

Kevin Miller

Requestor:

Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

The MSHDA NSP2 Consortium Funding Agreement No.: NS2-2009-0049 for Flint NSP2 spells out the use of NSP funds for Flint. Grant funds were designated for the construction of homes. 30 homes have been constructed and need to be completed. Some items on the homes were stolen, vandalized or defective. GDC Smith Village LLC has been engaged to replace the stolen or vandalized items using non grant funds.

This resolution obligates funding not to exceed \$91,246.00. The source of

	these funds is the City.
	Budgeted Expenditure: Yes X No Please explain, if no:
	Account #: Reviewed and approved by C. Cheshier Revenue account number and expense account number
	<u>Pre-encumbered</u> : Yes No Requisition #
	Other Implications: There are no known implications
	Staff Recommendation: Staff recommends approval of this resolution.
_	APPROVAL B. 4th
	Tracy B. Atkinson, Director DCED Agril allegently foly
	David Solis, Director, Economic Development Howard Croft, Infrastructure and Development

Director