

EFM SUBMISSION NO.: 2012 EFM 119

PRESENTED: 10-26-12

ADOPTED: 10-30-12

BY THE EMERGENCY FINANCIAL MANAGER:

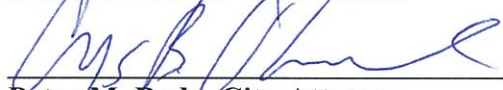
BUDGET ADJUSTMENT FOR MAJOR STREET PROJECT

During the year end closing procedures for fiscal year 2012, encumbered funds for the preliminary design and engineering services related to the Grand Traverse over Thread Creek Bridge Rehabilitation Project reverted back into the 202 Fund Balance.

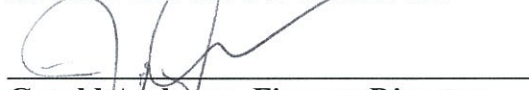
Budgeted line item number 202-441.702-801.000 is in need of additional funds in order to encumber \$29,932.00.

IT IS RESOLVED that appropriate City officials are authorized to do all things necessary to appropriate \$29,932.00 from 202 Fund Balance to expenditure account 202-441.702-801.000.

APPROVED AS TO FORM:


Peter M. Bade, City Attorney

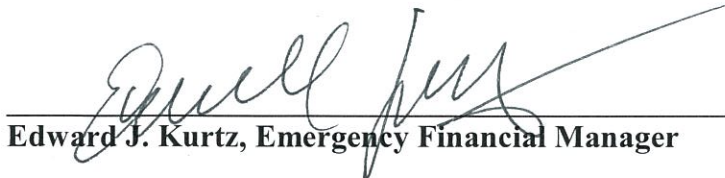
APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director


Michael K. Brown, City Administrator

EFM DISPOSITION:

ENACT ✓ REFER TO COUNCIL _____ FAIL _____


Edward J. Kurtz, Emergency Financial Manager

DATED: 10-30-12

RESOLUTION STAFF REVIEW FORM

DATE: October 24, 2012

Agenda Item Title: Resolution authorizing City of Flint Officials to do all things necessary to approve a budget amendment from 202 Fund Balance to 202-441.702-801.000 for \$29,932.00

Prepared By: Tamar Lewis, Infrastructure & Development Accounting Coordinator 

Background/Summary of Proposed Action: Reso# 2012 EM274, 5-23-12 and contract # 12-038 authorized Rowe Engineering to provide preliminary design and other engineering services for the Grand Traverse over Thread Creek Bridge Rehabilitation Project. Requisition# 001200877 was closed as part of the FY12 year end closing procedures, and the funds for this project were not requested as part of the FY13 budget process. \$29,932.00 is requested from 202 Fund Balance to fulfill this financial obligation.

Financial Implications: Outstanding financial obligations continue to age for this project.

Budgeted Expenditure: Yes ___ No X **Please explain, if no:** Requisition# 001200877 encumbered the necessary funds, but was closed as part of the FY12 year end closing procedures.

Account #: 202 – 441.702 – 801.000
202 = Major Streets Fund
753.200 = Transportation – TIP Contribution
801.000 = Professional Services

Pre-encumbered: Yes ___ No X **Requisition #** _____

Other Implications (i.e., collective bargaining:

Staff Recommendation: Infrastructure & Development; Transportation staff recommends approval of this resolution, and recommend that multi-year projects funded with restricted funds not be accounted for like regular governmental funding items.

Approval:


Howard Croft