

EM SUBMISSION NO.: 2012 EFM 096

PRESENTED: 10/10/12

ADOPTED: 10/11/12

BY THE EMERGENCY MANAGER:

Resolution to Cancel Spending Authority and Revenue Recognition in a Homeless Prevention and Rapid Re-housing Program (HPRP) Account in the amount of \$30,000.00 for Reprogramming Availability

Homelessness Prevention and Rapid Re-Housing Program (HPRP) funds were previously reserved for projects and awarded to agencies to carry out programs and projects that benefit homeless and homeless at-risk individuals and families.


The City implemented a HPRP through July 22, 2012, and did not expend the full amount of the grant.

Two agencies have identified that they have additional expenditures that can be captured during the grant period. In order to reimburse them, spending authority and revenue recognition needs to be cancelled for expense and revenue accounts associated with the existing contract.

The HPRP funds available for reprogramming are in the following account:
297-746.456-502.746 (revenue) and 297-746.456-801.000 (expense).

It is resolved, that the appropriate City Officials are hereby authorized do all things necessary to cancel spending authority and revenue recognition in the expense and revenue accounts previously established and listed herein for reprogramming to another HPRP eligible activity.

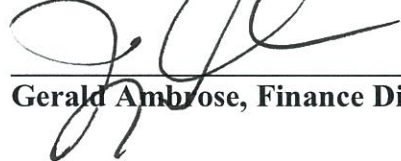
APPROVED AS TO FORM:

for


Peter M. Bade, City Attorney
Michael K. Brown

Michael K. Brown, City Administrator

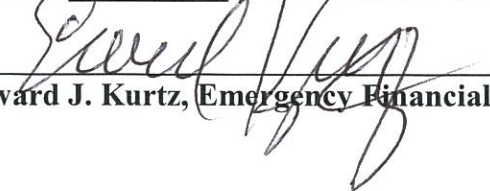
APPROVED AS TO FINANCE:



Gerald Ambrose, Finance Director

EFM DISPOSITION:

ENACT REFER TO COUNCIL _____ FAIL _____



Edward J. Kurtz, Emergency Financial Manager

DATED: 10/11/12

RESOLUTION STAFF REVIEW

Date: October 5, 2012

Agenda Item Title: Resolution to Cancel Spending Authority and Revenue Recognition in a Homeless Prevention and Rapid Re-housing Program (HPRP) Account in the amount of \$30,000.00 for Reprogramming Availability

Prepared by:

Department of Community and Economic Development

Summary of Proposed Action:

The City received a Homelessness Prevention and Rapid Re-Housing Program (HPRP) grant in the amount of \$1,763,539 from the U.S. Department of Housing and Urban Development in 2009. Funds were previously reserved for projects and awarded to agencies to carry out programs and projects that benefit homeless and homeless at-risk individuals and families. The program ended July 22, 2012. The City is reconciling grant balances and conducting closeout activities. Approximately \$67,000 remains unspent.

Two agencies have identified that they have additional expenditures that occurred during the eligible grant period. The City can capture these expenses and reimburse the agencies, which reduces the amount of money that will be returned to HUD. In order to reimburse them, spending authority and revenue recognition needs to be cancelled for expense and revenue accounts associated with the existing contract. The HPRP funds available for reprogramming are in the following account: 297-746.456-502.746 (revenue) and 297-746.456-801.000 (expense). Once the spending authority and revenue recognition is canceled, the City can execute resolutions to award additional funds to the two agencies.

Financial Implications:

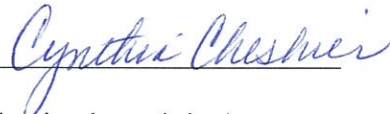
Funds will be made available to two agencies and reduce the amount of the grant unspent that will be returned to HUD.

Pre-encumbered: Yes ___ No x Requisition:

Account No.

297-746.456-502.746 (revenue); 297-746.456-801.000 (expense)

Reviewed by C. Cheshier



Other implications (i.e. collective bargaining):

No other implications are known at this time.

Staff Recommendation: Recommend Approval



Tracy B. Atkinson, DCED Director



David Solis, Director of Economic Development



Howard Croft

Director Infrastructure and Development