

EFM SUBMISSION NO.: 2012 EFM 054

PRESENTED: 9/19/12

ADOPTED: 9/19/12

BY THE EMERGENCY FINANCIAL MANAGER:

Resolution to Execute A Contract using CDBG-R funding in the amount of \$223,364.82 with the Department of Infrastructure and Development, Development Division for implementation of a demolition program until September 28, 2012

The American Recovery and Reinvestment Act of 2009 was approved by Congress for the overall purpose of providing assistance to stimulate the Nation's economy through measures that modernize our infrastructure, improve energy efficiency, and expand educational opportunities and access to health care.

The City of Flint applied for and was awarded \$1,153,340 in CDBG-R funding from the U. S. Department of Housing and Urban Development. Through a substantial amendment process, the City is financing a demolition program to address the elimination of blight which will improve the City's overall infrastructure.

Funding for this program is being made available from unallocated CDBG-R funds located in the following accounts: 297-745.101-502.745 (revenue account) and 297-745.101-700.100 (expense account).

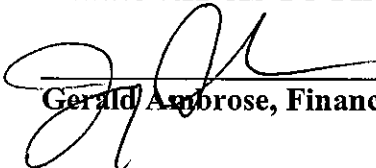
IT IS RESOLVED, that City Officials are hereby authorized to do all things necessary to execute a contract with the Department of Infrastructure and Development, Development Division in the amount of \$223,364.82 for the purpose of implementing a demolition program using CDBG-R funds until September 28, 2012.

APPROVED AS TO FORM:

for

Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

EFM DISPOSITION:

ENACT REFER TO COUNCIL FAIL


Edward J. Kurtz, Emergency Financial Manager

DATED: 9/19/12

RESOLUTION STAFF REVIEW FORM

DATE: September 17, 2012

Agenda Item Title:

Resolution to execute a contract using CDBG-R funding in the amount of \$223,364.82 with the Department of Infrastructure and Development, Development Division for implementation of a demolition program until September 28, 2012

Prepared By: Karen A. Morris, DCED Program Manager

Author: Tracy B. Atkinson, DCED Director

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

The American Recovery and Reinvestment Act of 2009 was approved by Congress for the overall purpose of providing assistance to stimulate the Nation's economy through measures that modernize our infrastructure, improve energy efficiency, and expand educational opportunities and access to health care.

The City of Flint applied for and was awarded \$1,153,340 in CDBG-R funding from the U. S. Department of Housing and Urban Development. Through a substantial amendment process, the City is financing a demolition program to address the elimination of blight which will improve the City's overall infrastructure.

Financial Implications:

The approval of this resolution will assist the City with meeting its CDBG-R expenditure deadline, a regulatory requirement that requires all funds to be expended on or before September 28, 2012

Budgeted Expenditure: Yes X No ___ Please explain, if no:

Account #: Reviewed and approved by C. Cheshier Revenue account number: 297-745.101-502.745 and expense account number: 297-745.101-700.100.

Pre-encumbered: Yes ___ No X

Requisition #

Other Implications: There are no other known implications at this time.

Staff Recommendation: Staff recommends approval of this resolution.

APPROVAL

[Signature of Tracy B. Atkinson]
Tracy B. Atkinson, Director of DCED

[Signature of David Solis]
David Solis, Director of Economic Development

[Signature of Howard Croft]
Howard Croft, Infrastructure and Development Director