

MEMORANDUM OF UNDERSTANDING

WHEREAS the Genesee County Land Bank Authority, a public body corporate organized pursuant to the Michigan Land Bank Fast Track Act, MCL 124.751-124.774, (the "Authority"), has received funding through the Neighborhood Stabilization Program 2, ("NSP 2"), part of which funding is available to demolish vacant and blighted structures in target census tracts in the City of Flint, (the "City").

WHEREAS, the City has obtained through ordinance procedures the right to demolish structures located at 909 E. 2nd Street and 920 E. 2nd Street, Flint, MI 48503 (collectively referred to as the "properties"); and

WHEREAS, the City represents and warrants that its ordinance procedures are valid; and

WHEREAS, the City does not have funding sufficient to demolish the Properties; and


WHEREAS, the Authority is willing and able to allocate part of the above referenced NSP 2 funding to demolish the Properties

NOW THEREFORE, the City and Authority agree as follows:

1. The Authority will demolish the Properties after first obtaining all necessary federal, state and local permits.
2. Subsequent to demolition of the Properties the Authority will prepare and the City and Authority will jointly execute liens in accordance with applicable NSP 2 guidelines which liens will be recorded against the Properties.
3. The City will indemnify and hold the Authority harmless from and all claims brought against the Authority by any one challenging the legality of the demolition.

Dated: 8/30/12

GENESEE COUNTY LAND
BANK AUTHORITY

By: 
Douglas Weiland
Its: Executive Director

Dated: 9/13/12

CITY OF FLINT

By: 
Ed Kurtz
Its: Emergency Financial Manager

EFM Submission: 2012EFM041

Presented: 9/12/12

Adopted: 9/13/12

By: 
Dayne Walling
Its: Mayor