

CITY OF FLINT EMPLOYEES' RETIREMENT SYSTEM - BOARD OF TRUSTEES

Approval of Pension Calculations Page 10259-A
 November 15, 2011 Board Meeting

7. APPLICATIONS FOR VOLUNTARY RETIREMENT

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	DRET (Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option Elected	Monthly Pension Payment	Notes
Cooper	Terry	HMC	1603	\$72,386.07	\$28,837.92	\$62,561.87	10/15/11	32 yrs, 0 mos	Straight Life	\$3,860.59	waiting for vacation payout information from HMC
Echols	Clara	HMC	1603	\$42,322.38	\$26,119.38	\$38,773.54	10/14/11	38 yrs, 7 mos	Straight Life	\$2,489.38	waiting for vacation payout information from HMC
Garcia	Raul	COF	352	\$60,839.54	\$0.00	\$40,456.26	10/03/11	15 yrs, 8 mos	Option C w/pop up	\$1,835.17	
Green	Harlon	COF	FPOA	\$78,872.74	\$13,195.69	\$55,852.22	10/15/11	26 yrs, 5 mos	Straight Life	\$4,495.75	includes 4.8 hours FCO in FAC
Pardee	Andrew	COF	1799	\$87,131.46	\$22,347.37	\$23,982.09	10/05/11	20 yrs, 7 mos	Option C w/pop up	\$3,251.43	
Tolbert	Jerry	HMC	1603	\$43,610.62	\$0.00	\$0.00	10/01/11	33 yrs, 3 mos	Option A	\$1,897.32	waiting for vacation payout information from HMC

Moved/Resolved by Cass Wisniewski, supported by Bryan Bond, that the Service, Final Average Compensation, Accumulated Contributions and Effective Date of Retirement for the Applications for Voluntary Retirement for Terry Cooper, Clara Echols, Raul Garcia, Harlon Green, Andrew Pardee and Jerry Tolbert be approved and the Treasurer of the City of Flint Employees' Retirement System be authorized and directed to pay a monthly pension, as indicated, for life or until such chosen option shall require. Motion carried unanimously.

8. APPLICATIONS FOR DEFERRED RETIREMENT

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	DRET (Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option to be Elected by (date)	Notes
Engel	Kenneth	COF	FPSA	\$82,009.58	\$27,240.08	\$30,805.83	09/30/11	22 yrs, 6 mos	04/01/12	includes 179.4 hrs FCO in p/e 03-19-11
Petrella	Tonja	COF	Exempt	\$62,175.08	\$14,474.33	\$0.00	10/01/11	15 yrs, 4 mos	07/01/21	
Snyder	Thomas A	COF	FPSA	\$66,893.88	\$32,547.64	\$23,833.30	10/15/11	22 yrs, 7 mos	04/01/12	includes 180.0 hrs FCO in p/e 11/27/10

A Motion to Approve the Applications for Deferred Retirement for Kenneth Engel, Tonja Petrella and Thomas A. Snyder was made by Cass Wisniewski and supported by Sherry Murphy. The motion carried unanimously.

9. APPROVAL OF DISABILITY PENSIONS - NONE

10. APPROVAL OF PENSIONS PREVIOUSLY REPORTED - NONE

11. OPTIONS PICKED BY DEFERRED RETIREES

Last Name	First Name	Unit	Union	Revised FAC	Original FAC	Monthly Pension	Option Elected	Retirement Date	Effective Date	Notes
Muse	Lacelle	HMC	NMO	\$50,921.90	\$50,854.02	\$629.81	Straight Life	10/14/95	11/01/11	audited prior to receipt of 1st pension payment

A Motion to Approve the Option Picked by Deferred Retiree Lacelle Muse was made by Sherry Murphy and supported by Debra Bridges. The motion carried unanimously.

12. INFORMATIONAL CHANGES TO PENSIONS - NONE