

City of Flint, Michigan

Statement of Changes in Fiduciary Net Asset Fiduciary Fund: For the Year Ended June 30, 2002

	Pension Trusts			Private Purpose Trusts		
	Charter Retirement	Flint Employee's Retirement System	Excess Pension Benefit	I.C.M.A. 401 Retirement	City Park Endowment	Longway Trust
Additions:						
Members' contributions	\$ -	\$ 6,197,824	\$ -	\$ -	\$ -	\$ -
Employer contributions	414,741	11,496,879	72,146	551,032	-	-
Other contributions	-	-	-	-	-	42,112
Total contributions	414,741	17,694,703	72,146	551,032	-	42,112
Net increase (decrease) in fair value of investment	-	(84,014,000)	-	(635,856)	-	-
Interest	-	19,522,867	-	24,536	331	5,150
Dividends	-	3,321,227	-	-	-	-
Other income	-	386,704	-	-	-	-
Net investment income (loss)	-	(60,783,202)	-	(611,320)	331	5,150
Less investment expense	-	(3,582,140)	-	-	-	-
Net investment income (loss)	-	(64,365,342)	-	(611,320)	331	5,150
Total additions (deductions)	414,741	(46,670,639)	72,146	(60,288)	331	47,262
Deductions:						
Benefits	414,741	60,244,381	64,130	809,394	-	-
Refunds of contributions	-	1,029,315	-	-	-	-
Land Improvement	-	-	-	-	-	247,554

Administrative	-	383,435	-	-	-	-
Total deductions	414,741	61,657,131	64,130	809,394	-	247,554
Change in net assets	-	(108,327,770)	8,016	(869,682)	331	(200,292)
Net assets - beginning of the year	-	860,773,104	-	8,816,934	6,230	200,292
Net assets - end of the year	\$ - 0 -	\$ 752,445,334	\$ 8,016	\$ 7,947,252	\$ 6,561	\$ - 0 -