

# City of Flint, Michigan

## Statement of Revenues, Expenses, and Changes in Fund Net Asset: Proprietary Funds For the Year Ended June 30, 2002

	Business-type Activities			Enterprise Funds		Governmental Activities Internal Service Funds
	Hurley Medical Center	Water Supply Division	Sewage Disposal Division	Other Enterprise Funds	Total Enterprise Funds	
Operating revenues - charges for service:	\$ 284,242,833	\$ 25,415,874	\$ 19,235,767	\$ 333,180	\$ 329,227,654	\$ 60,176,710
Costs of materials or services rendered:	-	10,173,085	-	-	10,173,085	46,175,502
Operating expenses:						
Salaries, wages, and fringe benefits	185,943,660	8,198,270	8,493,629	13,876	202,649,435	7,293,865
Utilities	4,810,060	372,957	1,569,529	-	6,752,546	-
Equipment operation	-	143,393	162,323	5,436	311,152	1,870
Repairs and maintenance	3,222,347	66,354	916,370	-	4,205,071	385,780
Supplies	38,464,495	409,476	638,015	-	39,511,986	107,734
Insurance	8,276,119	-	-	-	8,276,119	270,382
Depreciation and amortization	13,395,017	2,055,962	5,267,064	400,920	21,118,963	1,080,906
Bad debt	15,070,324	1,768,364	1,939,766	-	18,778,454	-
Professional services	14,121,027	1,577,918	2,499,952	72,455	18,271,352	2,798,709
Dietary	1,608,933	-	-	-	1,608,933	-
Claims and settlements	-	-	-	-	-	1,830,460
Miscellaneous	13,580,748	36,344	43,840	-	13,660,932	43,217
Total operating expenses	298,492,730	14,629,038	21,530,488	492,687	335,144,943	13,812,923
Total materials, services, and operating expenses	298,492,730	24,802,123	21,530,488	492,687	345,318,028	59,988,425
Operating income (loss)	(14,249,897)	613,751	(2,294,721)	(159,507)	(16,090,374)	188,285
Non-operating revenues (expenses)						
Interest and dividend income	1,553,084	542,989	1,845,137	-	3,941,210	291,132
Interest expense	(3,593,559)	(308,469)	(471,509)	(164,273)	(4,537,810)	(208,343)
Net income (loss) from joint venture:	1,321,984	-	-	-	1,321,984	-

Grants for capital improvements	-	2,090,410	2,530,336	-	<b>4,620,746</b>	-
Restricted contributions and related income-net of expense:	271,935	-	-	-	<b>271,935</b>	-
Write off of accounts receivable	(9,779,685)	-	-	-	<b>(9,779,685)</b>	-
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Total non-operating revenues (expenses)	(10,226,241)	2,324,930	3,903,964	(164,273)	<b>(4,161,620)</b>	<b>82,789</b>
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Net income (loss) before transfers	(24,476,138)	2,938,681	1,609,243	(323,780)	<b>(20,251,994)</b>	<b>271,074</b>
Operating transfers in	-	-	-	-	-	<b>227,222</b>
Net assets - beginning of year	103,665,437	27,982,473	123,431,925	6,033,008	<b>261,112,843</b>	<b>1,125,061</b>
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Net assets - end of year	\$ 79,189,299	\$ 30,921,154	\$ 125,041,168	\$ 5,709,228	<b>\$ 240,860,849</b>	<b>\$ 1,623,357</b>
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