

City of Flint, Michigan

**Statement of Net Assets
Fiduciary Fund:
June 30, 2002**

	Pension Trust Fund:				Private Purpose Trusts		Agency Funds		
	Charter Retirement	Flint Employee's Retirement System	Excess Pension Benefit	I.C.M.A. 401 Retirement	City Park Endowment	Longway Trust	Miscellaneous Agency	District Court	Unqualified Deferred Compensation
Assets									
Pooled cash and investment:	\$ -	\$ 274,549	\$ 8,016	\$ -	\$ 6,561	\$ 99,976	\$ 16,945,421	\$ 108,706	\$ 73,665
Cash and cash equivalents	2,677	19,697	-	-	-	-	53,377	276,221	-
Total cash and equivalents	2,677	294,246	8,016	-	6,561	99,976	16,998,798	384,927	73,665
Taxes receivables	-	-	-	-	-	-	3,242,071	-	-
Accounts receivables	-	220,965	-	-	-	-	338	-	-
Accrued interest and dividend:	-	4,629,842	-	-	-	-	-	-	-
Loans to participants	-	-	-	267,612	-	-	-	-	-
Total receivables	-	4,850,807	-	267,612	-	-	3,242,409	-	-
Investments at fair value									
U.S. Government obligations	-	233,691,228	-	-	-	-	-	-	-
Mutual Funds	-	51,134,570	-	7,679,640	-	-	-	-	-
Domestic stocks	-	348,090,679	-	-	-	-	-	-	-
Collateralized mortgage obligation:	-	32,868	-	-	-	-	-	-	-
Domestic corporate bonds	-	80,168,778	-	-	-	-	-	-	-
Real Estate	-	15,694,069	-	-	-	-	-	-	-
Partnership investment	-	33,376	-	-	-	-	-	-	-
International bonds	-	12,640,872	-	-	-	-	-	-	-
International stocks	-	7,275,857	-	-	-	-	-	-	-
Total investments	-	748,762,297	-	7,679,640	-	-	-	-	-
Total assets	\$ 2,677	\$753,907,350	\$ 8,016	\$ 7,947,252	\$ 6,561	\$ 99,976	\$ 20,241,207	\$ 384,927	\$ 73,665
Liabilities									
Accounts payable	-	\$ 978,350	-	-	-	99,976	\$ 783,921	\$ -	\$ -
Accrued liabilities	-	827	-	-	-	-	-	-	-
Deposits and advances	-	-	-	-	-	-	2,086,628	384,927	-
Deferred compensation payable	-	-	-	-	-	-	-	-	73,665
Due to other governments:	-	-	-	-	-	-	17,261,813	-	-
Due to component unit	-	-	-	-	-	-	108,845	-	-
Due to other funds	2,677	482,839	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total liabilities	2,677	1,462,016	-	-	-	99,976	\$ 20,241,207	\$ 384,927	\$ 73,665
Net Assets									
Held in trust for pension benefits									

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and other purposes

\$ - \$752,445,334 \$ 8,016 \$ 7,947,252 \$ 6,561 \$ -