

City of Flint, Michigan

**Internal Service Fund:
Combining Statement of Net Asset
June 30, 2002**

Assets	Data Processing	Central Stores	DPW	Fringe Benefits	Self- Insurance	T o t a l s
Current assets:						
Pooled cash and investments	\$ -	\$ -	\$ 386,876	\$ 369,990	\$ 3,329,238	\$ 4,086,104
Cash and cash equivalents	-	-	-	121,198	-	121,198
Receivables (net of allowance for estimated uncollectible amounts of \$236,712)	-	10,392	147,668	101,073	1,000,000	1,259,133
Note receivable - current portion	-	-	-	280,965	-	280,965
Due from other funds	-	-	-	482,839	-	482,839
Inventories	-	733,204	-	-	-	733,204
Prepaid items	-	-	-	-	63,985	63,985
Total current assets	-	743,596	534,544	1,356,065	4,393,223	7,027,428
Note receivable - long term	-	-	-	1,300,000	-	1,300,000
Due from other funds - long term	-	-	-	-	1,511,420	1,511,420
Equipment, net of allowance for depreciation	3,806,748	20,695	-	-	-	3,827,443
Total assets	<u>\$ 3,806,748</u>	<u>\$ 764,291</u>	<u>\$ 534,544</u>	<u>\$ 2,656,065</u>	<u>\$ 5,904,643</u>	<u>\$ 13,666,291</u>

City of Flint, Michigan

**Internal Service Fund:
Combining Statement of Net Asset
June 30, 2002**

	Data Processing	Central Stores	DPW	Fringe Benefits	Self- Insurance	T o t a l s
Liabilities and Net Assets						
Current liabilities:						
Accounts payable	\$ 115,330	\$ 119,631	\$ -	\$ 801,849	\$ 5,426,360	\$ 6,463,170
Accrued liabilities	156,227	15,562	-	1,299,617	104,606	1,576,012
Deposits and advances	-	-	396,644	-	-	396,644
Due to other funds	608,031	629,098	-	-	-	1,237,129
Capital lease payable - current portion	306,900	-	-	-	-	306,900
Bonds payable - current portion	653,854	-	-	-	-	653,854
Total current liabilities	1,840,342	764,291	396,644	2,101,466	5,530,966	10,633,709
Long-term capital lease payable	680,646	-	-	-	-	680,646
Long-term bonds payable	728,579	-	-	-	-	728,579
Total liabilities	3,249,567	764,291	396,644	2,101,466	5,530,966	12,042,934
Invested in capital assets	3,806,748	20,695	-	-	-	1,457,464
Unrestricted (deficit)	(3,249,567)	(20,695)	137,900	554,599	373,677	165,893
Total net assets	557,181	-	137,900	554,599	373,677	1,623,357

City of Flint, Michigan

Internal Service Fund: Combining Statement of Revenues, Expenses and Changes in Net Assets For the Year Ended June 30, 2002

	Data Processing	Central Stores	DPW	Fringe Benefits	Self- Insurance	T o t a l s
Operating revenues	\$ 4,138,546	\$ 1,854,091	\$ 30,136	\$ 49,028,498	\$ 5,125,439	\$ 60,176,710
Costs of materials or services rendered	-	1,553,649	-	44,621,853	-	46,175,502
Operating expenses:						
Salaries, wages, and fringe benefits	1,991,616	598,588	6,662	3,750,022	946,977	7,293,865
Equipment operation	-	-	1,870	-	-	1,870
Repair and maintenance	385,319	461	-	-	-	385,780
Supplies	60,482	914	-	12,750	33,588	107,734
Insurance	3,600	-	-	-	266,782	270,382
Depreciation	1,072,281	8,625	-	-	-	1,080,906
Professional services	408,996	217,863	3,975	288,042	1,879,833	2,798,709
Rentals	-	947	-	-	-	947
Claims and settlements	-	-	-	-	1,830,460	1,830,460
Miscellaneous	21,188	23	-	11,564	9,495	42,270
Total operating expenses	3,943,482	827,421	12,507	4,062,378	4,967,135	13,812,923
Total materials, services, and operating expenses	3,943,482	2,381,070	12,507	48,684,231	4,967,135	59,988,425
Operating income (loss)	195,064	(526,979)	17,629	344,267	158,304	188,285
Non-operating revenues (expenses)						
Interest income	-	-	-	75,759	215,373	291,132
Interest expense	(173,542)	(34,801)	-	-	-	(208,343)
Total non-operating revenues (expenses)	(173,542)	(34,801)	-	75,759	215,373	82,789

City of Flint, Michigan

Internal Service Fund: Combining Statement of Cash Flow For the Year Ended June 30, 2002

	Data Processing	Central Stores	DPW	Fringe Benefits	Self- Insurance	Totals
Cash flows from operating activities						
Receipts from customers and users	\$ 4,138,818	\$ 1,854,232	\$ 88,048	\$ 47,383,531	\$ 4,162,372	\$ 57,627,001
Payments to vendors	(819,640)	(1,531,092)	(5,845)	(43,746,651)	(4,180,864)	(50,284,092)
Payments to employees	(2,007,799)	(643,323)	(6,662)	(3,761,862)	(921,331)	(7,340,977)
Net cash provided by (used in) operating activities:	1,311,379	(320,183)	75,541	(124,982)	(939,823)	1,932
Cash flows from noncapital financing activities						
Operating transfer from other funds	-	227,222	-	-	-	227,222
Interest payments on pooled cash advances	(26,807)	(34,801)	-	-	-	(61,608)
Pooled cash advances repaid by other funds	-	-	311,335	694,998	4,053,688	5,060,021
Pooled cash advanced to other funds	-	-	-	(482,839)	-	(482,839)
Pooled cash advances from (repayments to) other funds	(92,973)	127,762	-	-	-	34,789
Net cash provided by (used in) noncapital financing activities:	(119,780)	320,183	311,335	212,159	4,053,688	4,777,585
Cash flows from capital and related financing activities						
Repayment of debt	(1,044,864)	-	-	-	-	(1,044,864)
Interest payments	(146,735)	-	-	-	-	(146,735)
Net cash used by capital and related financing activities:	(1,191,599)	-	-	-	-	(1,191,599)
Cash flows from investing activities						
Interest received	-	-	-	75,759	215,373	291,132
Net increase in cash and cash equivalents	-	-	386,876	162,936	3,329,238	3,879,050
Cash and cash equivalents - beginning of year	-	-	-	328,252	-	328,252
Cash and cash equivalents - end of year	\$ -	\$ -	\$ 386,876	\$ 491,188	\$ 3,329,238	\$ 4,207,302

Reconciliation of operating income to net cash provided by operating activities:

Operating income (loss)	195,064	(526,979)	17,629	344,267	158,304	188,285
Adjustments to reconcile operating income to net cash provided by (used in) operating activities						
Depreciation expense	1,072,281	8,625	-	-	-	1,080,906
Decrease (increase) in accounts receivable	272	141	13,813	(1,644,969)	(963,067)	(2,593,810)
Decrease in inventory	-	235,151	-	-	-	235,151
Decrease in prepaid items	-	-	-	1,020,451	34,946	1,055,397
Increase in accounts payable and accrued liabilities	43,762	(37,121)	44,099	155,269	(170,006)	36,003
Net cash provided by (used in) operating activities:	<u>\$ 1,311,379</u>	<u>\$ (320,183)</u>	<u>\$ 75,541</u>	<u>\$ (124,982)</u>	<u>\$ (939,823)</u>	<u>\$ 1,932</u>

Income (loss) before transfers	21,522	(561,780)	17,629	420,026	373,677	271,074
Operating transfers in	-	227,222	-	-	-	227,222
Net income (loss)	21,522	(334,558)	17,629	420,026	373,677	498,296
Net assets - beginning of year	535,659	334,558	120,271	134,573	-	1,125,061
Net assets - end of year	\$ 557,181	\$ - 0 -	\$ 137,900	\$ 554,599	\$ 373,677	\$ 1,623,357