

City of Flint, Michigan

**Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Fund:
For the Year Ended June 30, 2002**

	General Fund	Major Streets Special Revenue Fund	Local Streets Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 41,156,472	\$ -	\$ -	\$ 7,624,957	\$ 48,781,429
Intergovernmental:					
Federal revenue	1,243,776	-	-	7,401,233	8,645,009
State revenue	24,867,536	7,232,415	2,097,058	1,462,903	35,659,912
Licenses and permits	2,822,141	-	-	-	2,822,141
Fines and forfeits	2,148,001	-	-	382,779	2,530,780
Charges for services	6,123,382	-	-	1,219,677	7,343,059
Local grants	252,619	-	-	-	252,619
Interest and other	2,469,468	769,793	47,790	1,146,114	4,433,165
Total revenues	<u>81,083,395</u>	<u>8,002,208</u>	<u>2,144,848</u>	<u>19,237,663</u>	<u>110,468,114</u>
Expenditures:					
Current:					
Legislative	1,137,913	-	-	-	1,137,913
Judicial	5,242,975	-	-	-	5,242,975
General government	14,980,985	73,953	-	2,764,842	17,819,780
Public safety	40,238,418	-	-	4,524,706	44,763,124
Public works	10,282,609	7,969,245	3,812,346	692,730	22,756,930
Parks and recreation	3,954,802	91,488	-	412,161	4,458,451
Community enrichment and development	1,112,198	-	-	10,015,248	11,127,446
Debt Service:					
Principal retirement	365,597	-	-	2,351,850	2,717,447
Interest and fiscal charges	33,581	-	-	590,352	623,933
Total expenditures	<u>77,349,078</u>	<u>8,134,686</u>	<u>3,812,346</u>	<u>21,351,889</u>	<u>110,647,999</u>
Excess (deficiency) of revenues over expenditures	<u>3,734,317</u>	<u>(132,478)</u>	<u>(1,667,498)</u>	<u>(2,114,226)</u>	<u>(179,885)</u>

Other financing sources (uses)					
Bond proceeds	-	-	-	1,172,000	1,172,000
Operating transfers in	-	-	2,000,000	4,275,018	6,275,018
Operating transfers out	(3,229,910)	(2,000,000)	-	(1,272,330)	(6,502,240)
Transfers to component units	(174,646)	-	-	-	(174,646)
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Total other financing sources (uses)	(3,404,556)	(2,000,000)	2,000,000	4,174,688	770,132
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Excess (deficiency) of revenue: and other sources over expenditures and other uses	329,761	(2,132,478)	332,502	2,060,462	590,247
Fund balances (deficit) - beginning of year	(26,585,346)	12,176,025	997,052	5,565,927	(7,846,342)
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Fund balances (deficit) - end of year	\$ (26,255,585)	\$ 10,043,547	\$ 1,329,554	\$ 7,626,389	\$ (7,256,095)
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