

City of Flint, Michigan

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended June 30, 2002

	Business-type Activities			Enterprise Funds		Governmental Activities Internal Service Funds
	Hurley Medical Center	Water Supply Division	Sewage Disposal Division	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities						
Receipts from customers and users	\$ 292,507,040	\$ 30,699,711	\$ 18,476,937	\$ 254,081	\$ 341,937,769	\$ 57,627,001
Payments to vendors	(151,718,005)	(16,027,463)	(6,239,202)	(33,556)	(174,018,226)	(50,284,092)
Payments to employees	(134,319,261)	(8,436,519)	(8,559,637)	(13,876)	(151,329,293)	(7,340,977)
Net cash provided by operating activities	6,469,774	6,235,729	3,678,098	206,649	16,590,250	1,932
Cash flows from investing activities						
Distributions from joint ventures	1,831,688	-	-	-	1,831,688	-
Disposal (purchases) of investments	1,521,021	-	-	-	1,521,021	-
Additions to notes receivable	(16,824)	-	-	-	(16,824)	-
Interest on investments	1,623,844	542,989	1,845,137	-	4,011,970	291,132
Net cash provided by investing activities	4,959,729	542,989	1,845,137	-	7,347,855	291,132
Cash flows from non-capital financing activities						
Contributions for restricted purposes	271,935	-	-	-	271,935	-
Pooled cash advanced from (repaid to) other funds	-	(915,445)	-	122,984	(792,461)	34,789
Pooled cash advances to other funds	-	-	-	-	-	(482,839)
Pooled cash advances repaid by (advanced to) other funds	-	(2,494,872)	(4,694,176)	-	(7,189,048)	5,060,021
Operating transfers from other funds	-	-	-	-	-	227,222
Interest payments	-	-	-	(155,766)	(155,766)	(61,608)
Net cash provided by (used in) non-capital financing activities	271,935	(3,410,317)	(4,694,176)	(32,782)	(7,865,340)	4,777,585
Cash flows from capital and related financing activities						

City of Flint, Michigan

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended June 30, 2002

	Business-type Activities			Enterprise Funds		Governmental Activities Internal Service Funds
	Hurley Medical Center	Water Supply Division	Sewage Disposal Division	Other Enterprise Funds	Total Enterprise Funds	
Proceeds from note payable	4,000,000	11,862,101	-	-	15,862,101	-
Repayment of long-term debt	(4,935,883)	(1,485,183)	(1,856,063)	(13,387)	(8,290,516)	(1,044,864)
Grants received for capital asset purchase	-	2,090,410	1,710,336	-	3,800,746	-
Purchase of capital assets	(10,883,711)	(12,929,695)	(252,323)	-	(24,065,729)	-
Proceeds from sale of assets	34,275	-	-	-	34,275	-
Interest payments	(3,685,250)	(308,469)	(431,009)	(8,507)	(4,433,235)	(146,735)
Net cash used in capital and related financing activities	(15,470,569)	(770,836)	(829,059)	(21,894)	(17,092,358)	(1,191,599)
Net increase (decrease) in cash and cash equivalents	(3,769,131)	2,597,565	-	151,973	(1,019,593)	3,879,050
Cash and cash equivalents - beginning of year	27,847,081	61,779	-	71,495	27,980,355	328,252
Cash and cash equivalents - end of year	\$ 24,077,950	\$ 2,659,344	\$ - 0 -	\$ 223,468	\$ 26,960,762	\$ 4,207,302

Cash flows from operating activities

Operating income (loss)	\$ (14,249,897)	\$ 613,751	\$ (2,294,721)	\$ (159,507)	\$ (16,090,374)	\$ 188,285
Adjustments to reconcile operating income (loss) to net cash provided by operations						
Depreciation and amortization	13,395,017	2,055,962	5,267,064	400,920	21,118,963	1,080,906
Amortization of deferred defeasance gain	(11,238)	-	-	-	(11,238)	-
Changes in operating assets and liabilities						
Accounts receivable	(6,024,781)	5,400,308	1,180,936	(79,100)	477,363	(2,593,810)
Inventories	97,076	-	(51,972)	7,637	52,741	235,151
Prepaid expenses and other assets	456,989	-	-	-	456,989	1,055,397
Accounts payable	2,930,331	(1,479,572)	(357,201)	43,185	1,136,743	36,003
Customer deposits	-	(197,409)	-	(6,486)	(203,895)	-

City of Flint, Michigan

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2002

	<u>Business-type Activities</u>			<u>Enterprise Funds</u>		<u>Governmental</u>
	<u>Hurley Medical Center</u>	<u>Water Supply Division</u>	<u>Sewage Disposal Division</u>	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Funds</u>
Accrued liabilities	<u>9,876,277</u>	<u>(157,311)</u>	<u>(66,008)</u>	<u>-</u>	<u>9,652,958</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 6,469,774</u>	<u>\$ 6,235,729</u>	<u>\$ 3,678,098</u>	<u>\$ 206,649</u>	<u>\$ 16,590,250</u>	<u>\$ 1,932</u>