

City of Flint, Michigan

Balance Sheet  
Governmental Fund  
June 30, 2002

	General	Major Streets Special Revenue Fund	Local Streets Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Pooled cash and investment:	\$ -	\$ 9,527,454	\$ 1,009,759	\$ 7,131,550	\$ 17,668,763
Cash and cash equivalents	78,130	60	-	1,043,336	1,121,526
Investments	512,924	-	-	561,960	1,074,884
Accounts receivable (net of allowance for estimated uncollectible accounts of \$9,245,026)					
Taxes	883,998	-	-	459,575	1,343,573
Accounts	5,769,692	4,228	-	31,024	5,804,944
Special assessments	541,236	-	-	-	541,236
Notes and leases receivable	189,000	-	-	3,877,085	4,066,085
Due from other government:	7,432,275	1,199,759	350,533	4,005,006	12,987,573
Due from component unit:	488,716	-	-	252,308	741,024
Assets held for resale	100,000	-	-	-	100,000
Inventories	10,000	-	-	-	10,000
Prepaid items	16,105	-	-	73,707	89,812
<b>Total assets</b>	<b>\$ 16,022,076</b>	<b>\$ 10,731,501</b>	<b>\$ 1,360,292</b>	<b>\$ 17,435,551</b>	<b>\$ 45,549,420</b>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 3,926,143	\$ 687,954	\$ 30,738	\$ 2,779,206	\$ 7,424,041
Matured note payable	800,000	-	-	-	800,000
Due to other funds	35,294,517	-	-	3,319,504	38,614,021
Due to component unit	164,240	-	-	-	164,240
Deposits payable	-	-	-	89,923	89,923
Deferred revenue	2,092,761	-	-	3,620,529	5,713,290
<b>Total liabilities</b>	<b>42,277,661</b>	<b>687,954</b>	<b>30,738</b>	<b>9,809,162</b>	<b>52,805,515</b>
Fund balances:					

Reserved for encumbrances	336,263	1,015,194	166,722	595,161	<b>2,113,340</b>
Reserved for long-term lease receivable	-	-	-	1,336,000	<b>1,336,000</b>
Reserved for inventory and prepaids	26,105	-	-	-	<b>26,105</b>
Unreserved:					
Designated for subsequent year's expenditures	-	130,000	-	-	<b>130,000</b>
Undesignated (deficit)	(26,617,953)	8,898,353	1,162,832	5,695,228	<b>(10,861,540)</b>
Total fund balances (deficit)	<u>(26,255,585)</u>	<u>10,043,547</u>	<u>1,329,554</u>	<u>7,626,389</u>	<u><b>(7,256,095)</b></u>
Total liabilities and fund balances	<u>\$ 16,022,076</u>	<u>\$ 10,731,501</u>	<u>\$ 1,360,292</u>	<u>\$ 17,435,551</u>	<u><b>\$ 45,549,420</b></u>