

CITY OF FLINT, MICHIGAN

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION
BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES - UNAUDITED
LAST 15 FISCAL YEARS**

TABLE 9

Fiscal Year	Principal	Interest	Total Debt Service^[a]	Total General Expenditures^[b]	Ratio of Debt Service to General Expenditures
1989	\$ 14,426,000 ^[c]	\$ 4,054,000	\$ 18,480,000 ^[c]	\$ 90,201,000	20.49%
1990	4,061,000	3,441,000	7,502,000	94,067,000	7.98%
1991	3,667,000	3,579,000	7,246,000	102,710,000	7.05%
1992	5,554,000	3,154,000	8,708,000	102,636,000	8.48%
1993	13,399,000	2,557,000	15,956,000 ^[d]	105,634,000	15.10%
1994	6,433,000	2,022,000	8,455,000	98,232,000	8.61%
1995	2,094,000	1,374,000	3,468,000	97,147,000	3.57%
1996	2,871,000	1,242,000	4,113,000	107,862,000	3.81%
1997	2,519,000	1,305,000	3,824,000	107,032,000	3.57%
1998	2,194,000	1,048,000	3,242,000	112,825,000	2.87%
1999	3,643,000	1,562,000	5,205,000	130,075,000	4.00%
2000	2,586,000	1,051,000	3,637,000	135,182,000	2.69%
2001	2,466,000	871,000	3,337,000	117,598,000	2.84%
2002	2,717,000	624,000	3,341,000	110,648,000	3.02%
2003	2,451,724	398,850	2,850,574	94,932,477	3.00%

^[a]Sewage Disposal Plant Bond Obligations, 1962 and 1974, have been covered by revenues of the sewage disposal division and are not included in this table. Up to 2001, portions of the Michigan Municipal Bond Authority debt are being covered by revenues of Internal Service Funds and Enterprise Funds and are not included in the above total, but from 2002 only Enterprise Fund debts are included.

^[b] General expenditures encompass general, special revenue, debt service, and capital projects funds. From 2002, they include Internal Service Fund expenditures.

^[c] Includes \$11,000,000 of principal expenditures in 1989 on advance refundings of debt.

^[d] Includes \$9,629,565 of principal expenditures in 1993 to advance refund a General Obligation Revenue Bond. A local grant provided the funds to refund the debt.