



City of Flint, Michigan

Partnership Return

Instructions for Form F1065 for Partnerships
doing business in Flint

Form F1065
Partnership
Return

2003

FILING DATE: Calendar year taxpayers must file by April 30, 2004. Fiscal year taxpayers must file within four (4) months after the end of their fiscal year.

REMITTANCE: Partnerships electing to pay tax for Partners must remit for all Partners when filing return. Tax due of one dollar or more (\$1.00), must be paid when filing the return. Make remittance payable to:
TREASURER - CITY OF FLINT.

MAILING ADDRESS:

REMITTANCE:
TREASURER, CITY OF FLINT
INCOME TAX OFFICE
1101 S. SAGINAW ST
FLINT, MICHIGAN 48502

REFUND OR CREDIT:
TREASURER, CITY OF FLINT
INCOME TAX OFFICE
P.O. BOX 1800
FLINT, MICHIGAN 48501

Who Must File a partnership Return (Form F1065)

The City of Flint income tax became effective January 1, 1965. Every Partnership that conducts business activities in the City of Flint, whether or not an office or place of business is maintained in the city, is required to file a return within four (4) months following the end of the taxable year. If on a calendar year basis, the return must be filed by April 30. Syndicates, joint ventures, pools and like organizations will also use Form F1065. So called "tax option" corporations (under Secs. 1371 - 1377, Internal Revenue Code) must file as corporations on Form F1120.

Resident vs. Non-Resident Partners

Partners who are residents of Flint are taxed on their entire distributive shares of the net profits of the Partnership, including that arising from business activity outside the city, and including interest, dividends, and royalties and gains from the sale or exchange of property, either tangible or intangible.

Partners who are non-residents of Flint are taxed on their distributive shares of the portion of the net profit which is attributable to business activity in the City, plus net rentals of property in the city and gains from the sale or exchange of real or tangible personal property in the City. They are not taxed on their share of net rentals on property outside the City, gains from the sale or exchange of real or tangible property outside the City, gains from the sale or exchange of securities or other intangible property, or interest or dividends.

The Partnership Return, Form F1065, is designed to distinguish between that income taxed to residents and that taxed to non-residents.

The return shall set forth the entire net profit for the period covered and show the distributive share of each Partner, indicating those who are residents of Flint and those who are non-residents. If residency changes during the taxable period for any Partner, use two lines to indicate allocation of income by status in all schedules where applicable.

Option to Pay Tax

At its election, the Partnership may file either an information return or it may compute and pay the tax which is due with respect to each Partner's share of the net profit of the business, after giving effect to exemptions and other items to which each Partner is entitled. Such election is available to all Partnerships regardless

of the residency of the Partners. The Partnership may pay the tax for Partners only if it pays for all Partners subject to the tax.

If the Partnership elects to pay the tax on behalf of the Partners thereof, then such election and payment shall be deemed to meet the requirements for the filing of a return, as provided by the Ordinance, for each Partner who has no other income subject to the tax. However, a return shall be required from any Partner having taxable income other than his distributive share of the net profits of the Partnership. In such instances, the Partner should enter as "Income from Partnerships" on his individual return, the amount shown on the Partnership Return on Page 1, Column 1. The deductions shown in Columns 2 and 3 and the credit in Column 7 paid on his behalf by the Partnership should also be listed on his individual return.

Partnership as Taxpayer

If a Partnership elects to pay the tax on behalf of the Partners then it assumes the status of a taxpayer to the following extent:

1. Timely payment. Payment must be made within four (4) months from the end of the fiscal year or period, otherwise it will be subject to interest and penalties the same as a delinquent payment from any other taxpayer.
2. Payment of estimated tax. The election of the Partnership to pay the tax on behalf of the individual Partners also carries with it the requirements to file a Declaration of Estimated Income Tax, Form 1040-ES, if the total estimated tax for the Partnership is expected to exceed \$100, and to pay such tax. If the Partnership so files and makes payments, the Partners will not be required to file a Declaration as individuals, unless they have additional income (from which Flint income tax was not withheld) on which the Flint tax is expected to exceed \$100. The fiscal year of the Partnership will govern in establishing the dates for filing the Declaration and paying the estimated tax.

Income: Instructions for Page 1

Column 2:

Dividend Exclusion, Renaissance Zone Deduction and items of income which are non-taxable and which are included in Column 1 of this section may be deducted in Column 2. Partnerships qualified to claim the Renaissance Zone deduction must attach a copy of approval letter.

If the analysis of Column 7, Schedule 1 on Page 3 indicates that a net capital loss has been realized by any of the Partners, the amount of the excess of the net capital loss included in Column 7, Schedule 1, Page 3 over the Partners allowable capital loss deduction must be added back in Column 2, Page 1. The allowable capital loss deduction for each Partner is lower of (1) the net loss, (2) the amount in Column 1, Page 1, computed without regard to capital gains and losses, or (3) \$3,000.00

If the Partnership is filing an information return only, the individual partners will report their distributed shares of the Partnership's sales and exchanges of property on their individual F1040 returns in the same manner as provided by the Federal Internal Revenue Code.

Any deduction other than the dividend exclusion allowed by the Federal Internal Revenue Code must be explained in an attached schedule.

Exemptions - Column 3.

Exemptions are allowed for each Partner and his/her dependents. An exemption of \$600 is allowed for the Partner, the Partner's spouse, and each dependent. In general, the same rules apply in determining dependents as under the Internal Revenue Code. A spouse may be taken as an exemption on the Partnership return only if such spouse has no income subject to the Flint income tax and taxpayer



contributes at least 50% of his/her support. Additional exemptions are not allowed if the Partner or his spouse is over 65, or is blind.
Total Tax - Columns 5, 6, and 6 (1).

Enter the tax computed at 1% for resident Partners in Column 5, the tax computed for non-resident Partners in Column 6 and the total tax (the sum of Columns 5 and 6) in the box designated 6 (1).

Credits - Column 7.

Enter in Column 7: Payments made by the Partnership for tax paid with a tentative return or for payments on prior year Declaration of Estimated Income Tax, or any payments and credits made by the Partnership on behalf of Flint resident Partners for income taxes to any other municipality, if the income on which such tax was levied is included in this return. Do not take credit for income taxes paid another municipality on behalf of Partners who are not Flint residents. The credit shall be 1/2% (.5%) of the total taxable income earned in the other municipality.

All credits of Column 7 are to be distributed on Lines 7a, b, and c, and totalled on Line 8. The total of Line 8 must agree with the total of Column 7.

Schedule C - Income from Partnership

Line 17 - Depreciation. Use the same basis and method used for Federal Income Tax reporting. See also the additional instructions for Schedule C on Page 4 of the return.

Schedule A - Ordinary Income from Business

Line 2 - If the Flint or Federal income tax has been included as an expense in Schedule C, it should be added back here.

Schedule B - Income from Dividends and Interest

Line 2 - Interest from obligations of the United States, the states, or subordinate units of government of the states, are exempted from the tax. If they have been included in the total on Line 1 they should be deducted here.

Line 4 - Use Line 4 to exclude dividends and interest applicable to non-resident Partners since dividends and interest are not taxable to non-residents.

When the receipt of interest and other intangible income is directly related to the nature of the business, such interest, etc. shall be considered as business income taxable to non-residents, and is to be reported on Schedule C rather than as dividends and interest on Schedule B.

Schedule E - Sale or Exchange of Property

Gains and losses from the sale or exchange of property are treated in the same manner, and the amount subject to tax is determined on the same basis, as under the Federal Internal Revenue Code.

Only the amount of the gain or loss occurring from January 1, 1965 to the date of disposition shall be recognized for purposes of the Flint income tax. The amount of gain or loss occurring after January 1, 1965 is to be determined by either (1) computing the difference between the January 1, 1965 fair market value (January 4 closing price for traded securities) or the costs if the date acquired was subsequent to January 1, 1965, and the proceeds from the sale or exchange, or (2) by using the gain or loss for the entire holding period, as

computed for the Federal income tax purposes, and computing the taxable portion of such gain or loss on the ratio that the number of months held in the period subsequent to January 1, 1965 is to the total time the property was held.

Schedule F - Income (or Loss) from Rents and Royalties

Lines 1 and 2 - Income or loss from rents from property located in Flint is taxable to both residents and non-residents.

Line 3 - Income or loss from royalties, and rents of property located outside Flint, is not taxable to non-residents.

Schedule G - Income from Other Partnerships, etc.

Line 1 - Enter here the amount taxable to residents only. If all members of the Partnership are residents it will not be necessary to complete Lines 2 and 3 of this schedule. Enter the full amount received from other Partnerships in Column 1. If any interest on governmental obligations or dividends from national or state bank stock is included in the total, deduct such amounts in Column 2 and show the net amount in Column 3.

Lines 2 and 3 - Whenever the members of a Partnership include both residents and non-residents of Flint it will be necessary to analyze the type of income received from other Partnerships. This is necessary since the income received from such other Partnerships may include amounts for business activity in Flint and also amounts for business activity outside Flint. It may also include amounts for dividends and interest. Some elements of this income are taxable to both residents and non-residents, some to residents only. Attach a schedule of your analysis or computations.

Schedule 1 - Summary of Schedules A, B, E, F, and G

Column 1 - If additional first year depreciation is included in Schedule C, Line 17, and if the Partners have unequal credits for such additional first year depreciation (e.g. if one Partner is single and one is married filing jointly for Federal income tax purposes) the apportionment of income to Partners in this column will require special computation.

Tax Due or Refund

If the Partnership has elected to pay tax for the Partners and payments and credits exceed the tax due, show the amount of such overpayment on Page 1, Line 10 and check the proper box on Line 11 to indicate whether you wish the overpayment as a refund or as a credit on your estimated tax. Refunds will be made as quickly as possible, but please allow 90 days before making any inquiry. Refunds of less than one dollar (\$1.00) will not be made. Tax due of less than one dollar (\$1.00) need not be paid

Assistance

If there are questions not answered in these instructions or if you need assistance in preparing your return, call **(810)766-7015** or visit the Income Tax Office, City Hall. Questions by mail should be directed to:

**Income Tax Administrator
City of Flint, Income Tax Office
1101 S. Saginaw Street
Flint, MI 48502
www.cityofflint.com**

F1065 City Of Flint Income Tax - 2003 Partnership Return

or other taxable year beginning _____ 2003 ending _____, 20_____

Please print or type

Name of Partnership _____

Number and Street _____

City or Town _____ State _____ Zip Code _____

CIT LTR# _____ Do not write in this space

CHG LTR _____ Rec. _____

Date Business Commenced

Principal business activity

Main address in Flint

Location of Flint records

Number of Partners.....

Type of Return - Check One: (see note 2 below)

Information only Payment on behalf of all Partners

Federal Employer Identification Number → _____

NAME AND HOME ADDRESS OF EACH PARTNER	SOCIAL SECURITY NUMBER	FLINT RESIDENT	
		YES	NO
(a)			
(b)			
(c)			
(d)			
(e)			

INCOME	DEDUCTIONS TOTAL			TOTAL TAX		CREDITS	
	COL. 1	COL. 2	COL. 3	COL. 4	COL. 5	COL. 6	COL. 7
TOTAL INCOME (FROM P. 3, SCH. 1, COL. 10) (SEE NOTES 1 AND 2 BELOW)	DIVIDEND EXCLUSION AND RENAISSANCE ZONE DEDUCTION	EXEMPTIONS (SEE NOTE 1 BELOW AND INSTRUCTIONS)	TAXABLE INCOME (COL. 1 LESS COLS. 2 & 3)	RESIDENT TOTAL TAX (MULTIPLY COL. 4 BY 1%)	NON-RESIDENT TOTAL TAX (MULTIPLY COL. 4 BY 1/2%)	CREDITS (SEE INSTRUCTIONS)	
1. (a) \$	\$	\$	\$	\$	\$	\$	
2. (b)							
3. (c)							
4. (d)							
5. (e)							
6. Totals				(2)	(3)	(7)	
			6. (1) TOTAL RESIDENT AND NON-RESIDENT TAX - COL. 5 PLUS COL. 6.		(8)		

PAYMENTS AND CREDITS

7. a. Tax paid with tentative return.....7a \$ _____

b. Payments made on 2003 Declaration of Estimated Flint Income Tax.....7b \$ _____

c. Other credits - explain in attached statement.....7c \$ _____

8. Total - add Lines 7a, 7b, and 7c (This total must agree with the total of Col. 7 above)8 \$ _____

Check applicable boxes:

(1) Initial return

(2) Final return

(3) Change of address

TAX DUE OR REFUND

9. If your tax (total in Col. 6 (1) is larger than your payments (Line 8) enter AMOUNT YOU OWE and PAY IN FULL WITH THIS RETURN. Write Federal ID No. on remittance and make payable to: "TREASURER, CITY OF FLINT", mail to P.O. Box 99, FLINT, MI 48501 \$ _____

10. If your payments (Line 8) are larger than your tax (total in Col. 6 (1) enter amount OVERPAID, mail to: P.O. Box 1800, FLINT, MI 48501 \$ _____

11. Amount of Line 10 is to be: (check one box only) **A** Credited on 2004 estimated tax **B** Refunded to you

NOTE 1 - A Partner who has other income in addition to the Partnership income must file an individual return and show on such return the amounts entered above in Columns 1, 2, 3 and 7. A Partner who is claiming his exemption as a member of another Partnership is NOT to claim his exemption in this Partnership return in Column 3.

NOTE 2 - The Partnership may pay tax for Partners only if it pays for ALL Partners subject to the tax. Check type of return above if the Partnership elects to pay the tax on behalf of all Partners or if this return is an information return only.

I declare that I have examined this return (including accompanying schedules, and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which he has any knowledge.

SIGN HERE _____ (Signature of partner or member) _____ (Date)

SIGN HERE _____ (Signature of preparer other than partner or member) _____ (Address) _____ (Date)

INCOME FROM PARTNERSHIP TO ACCOUNT FOR - SCHEDULE C

For the Year Ending

20

Name as shown on Page 1 of Form F-1065

A. Business Name _____ B. Nature of Business _____

C. Business Location _____ Number and Street _____ City _____ State _____ Zip Code _____

D. Telephone No. _____ Name of person in charge of records _____

1. Gross receipts \$ _____ less allowances, rebates and returns \$ _____	\$
2. Inventory at beginning of year (if different than last year's closing inventory attach explanation)	\$
3. Merchandise purchased \$ _____, less any items withdrawn from business for personal use \$ _____	
4. Cost of labor (Do not include amounts paid to Partners)	
5. Material and supplies	
6. Other costs (Explain in attached statement)	
7. Total of Lines 2 through 6	
8. Inventory at end of year	
9. Cost of goods sold (Line 7 less Line 8)	
10. Gross profit (Subtract Line 9 from Line 1)	
11. Miscellaneous income (Do not include any items included on Line 22 through 27)	
12. Total income (Lines 10 and 11)	

OTHER BUSINESS DEDUCTIONS

13. Salaries and wages not included on Line 4 (Exclude any paid to Partners)	\$
14. Payments to Partners - salaries and interest - enter here and on P.3, Sch. 1, Col. 2	
15. Rent on business property	
16. Losses on business property (Attach statement listing items and location)	
17. Depreciation	
18. Taxes	
19. Other business expenses (Attach statement) (See Instructions)	
20. Total of Lines 13 through 19	
21. Ordinary income from business - Line 12 less Line 20 (Enter here and on Line 1 of Schedule A below)	

OTHER PARTNERSHIP INCOME OR LOSS (taxable or non-taxable depending on residency of Partners) (SEE INSTRUCTIONS ON PAGE 4)

22. Dividends \$ _____, Interest \$ _____ (Enter total of dividends and interest)	
23. Income (or loss) from other Partnerships and other income	
24. Net gain (or loss) from sale or exchange of property other than capital assets	
25. Net short term gain (or loss) from sale or exchange of capital assets	
26. Net long term gain (or loss) from sale or exchange of capital assets	
27. Net gain or loss from sales or exchange of property under section 1231	
28. Rents \$ _____ Royalties \$ _____ (Enter total of rents and royalties)	
29. Total Partnership income to account for (Add lines 21 through 28)	

THE FOLLOWING SCHEDULES A, B, E, F AND G ARE TO BE USED TO COMPUTE THE TAXABLE PORTION OF THE INCOME OF THE PARTNERSHIP AS SHOWN ON LINE 29 ABOVE

ORDINARY INCOME FROM BUSINESS - SCHEDULE A

1. Ordinary income from business (from Line 21 of Schedule C above)	
2. Add City of Flint and/or Federal income tax if included in Line 20 of Schedule C above	
3. Add interest and other costs included in Line 20 of Schedule C which were incurred in connection with the production of tax exempt income or Partner's personal expenses which were charged to the business	
4. Add miscellaneous expenses included in Line 20 of Schedule C applicable to sales of property shown in Schedule E	
5. Total adjusted ordinary income from business for the year (Add Lines 1 through 4). Enter here and on P.3, Schedule 1, Col. 1.	

F1065



INCOME FROM DIVIDENDS AND INTEREST - SCHEDULE B

TOTAL

1. Total interest and dividends from Line 22, Page 2		\$
2. Less: (a) Interest on obligations from any governmental unit included in Line 1.....	\$	
3. Net interest and dividends - Line 1 less Line 2		
4. Portion of Line 3 applicable to non-resident Partners.....		
5. Balance taxable to residents - Line 3 less Line 4. Enter here and in Col. 6 of Schedule 1 below		

SALE OR EXCHANGE OF PROPERTY - SCHEDULE E

1. Non-resident Partners Only - gain or loss applicable to non-resident Partners from tangible property located in Flint	COL. 1	COL. 2
2. Enter amount of Line 1 occurring after January 1, 1965 in Col. 2, and in Col. 7(b) of schedule 1 below		
3. Resident Partners Only - gain or loss from all tangible and intangible property applicable to resident Partners		
4. Enter the amount of Line 3 occurring after January 1, 1965 in Col. 7(a) of Schedule 1 below		
5. Enter the amount of gain or loss from tangible or intangible property located out of Flint applicable to non-resident Partners		
6. Total of Lines 1, 3 and 5. This total must agree with the sum of Lines 24, 25, 26 and 27 on Page 2		

INCOME (OR LOSS) FROM RENTS AND ROYALTIES - SCHEDULE F

1. Income loss from rents and royalties taxable to residents Enter total of Col. 3 in Col. 8 (a) of Schedule 1 below	COL. 1 GROSS INCOME	COL. 2 EXPENSES	COL. 3 NET INCOME
2. Income or loss from rents and royalties taxable to non-residents. Enter total of Col. 3 in Col. 8(b) of Schedule 1 below			
3. Amounts of non-taxable income applicable to non-resident Partners			
4. Total of Lines 1, 2 and 3 should agree with total of Line 28 on Page 2			

INCOME FROM OTHER PARTNERSHIPS, ETC. - SCHEDULE G

1. Amount taxable to residents. Enter here and on Sch. 1, Col. 9(a). (See Instructions).....	COL. 1 INCOME	COL. 2 EXPENSES	COL. 3 NET INCOME
2. Amount taxable to non-residents. Enter here and on Sch. 1, Col 9(b) (See Instructions)			
3. Amounts of non-taxable income applicable to non-residents			
4. Total of Lines 1, 2 and 3 of Col. 3. This amount should agree with total of Line 23 on Page 2			

SCHEDULE 1 (SUMMARY OF SCHEDULES A, B, E, F, AND G)

COL. 1 INCOME FROM BUSINESS OPERATIONS (FROM P. 2, SCH. A, LINE 5)	COL. 2 PAYMENT OF PARTNERS SALARIES AND INTEREST (FROM P. 2, SCH. C LINE 14)	COL. 3 INCOME SUBJECT TO ALLOCATION (ADD COL. 1 AND 2)	COL. 4 ALLOCATION % FROM P. 4 SCH. D, LINE 5 - APPLY ONLY TO NON-RESIDENTS (ENTER 100% FOR RESIDENTS)	COL. 5 ALLOCATED INCOME (COL. 3 X % IN COL. 4)	COL. 6 INCOME TO RESIDENTS (FROM LINE 5 OF SCH. B ABOVE)
(a) \$	\$	\$ %	\$	\$
(b)					
(c)					
(d)					
(e)					
TOTALS					

COL. 7 INCOME FROM SALE OF PROPERTY (FROM SCH. E, ABOVE)		COL. 8 INCOME FROM RENTS AND ROYALTIES (FROM SCH. F, COL. 3 ABOVE)		COL. 9 INCOME FROM OTHER PARTNERSHIPS, ETC. (FROM SCH. G, COL. 3 ABOVE)		COL. 10 TOTAL TAXABLE INCOME (ADD COLS. 5,6,7,8 AND 9 FOR EACH PARTNER (ENTER HERE AND ON P. 1, COL. 1)
(a) TAXABLE TO RESIDENTS (FROM LINE 4, COL. 2 OF SCH. E)	(b) TAXABLE TO NON-RESIDENTS (FROM LINE 2, COL. 2 OF SCH. E)	(a) TAXABLE TO RESIDENTS (FROM LINE 1, OF SCH. F)	(b) TAXABLE TO NON-RESIDENTS (FROM LINE 2, OF SCH. F)	(a) TAXABLE TO RESIDENTS (FROM LINE 1, OF SCH. G)	(b) TAXABLE TO NON-RESIDENTS (FROM LINE 2, OF SCH. G)	
(a) \$	\$	\$	\$	\$	\$	\$
(b)						
(c)						
(d)						
(e)						



INSTRUCTIONS FOR SCHEDULE C, OTHER PARTNERSHIP INCOME OR LOSS

The Michigan Uniform City Income Tax Ordinance, imposing a tax of 1% on income of city residents and 1/2% on income of non-residents was adopted by the City of Flint effective January 1, 1965.

Resident individuals are subject to the tax regardless of the location from which taxable income was derived. Non-resident individuals are subject to the tax on income earned in the City of Flint and on the net profits from business, professions or other activities conducted in the City of Flint.

This schedule is used to indicate all of the income of the Partnership which may be subject to the Flint income tax. Line 29 of the Schedule

therefore, will show the total Partnership income to account for. Schedules A, B, E, F and G will then be filled out to compute the taxable portion of the income shown on Line 29 of Schedule C. These taxable amounts are then compiled in the Summary Schedule 1 on Page 3.

The amounts of each Partner shown in Schedule 1 are to be transferred to the income section on Page 1, Column 1. If the Partnership elects to pay the tax, fill in Lines 7 through 11.

The business allocation percentage formula is to be used by NON-RESIDENT owners of businesses with business activity both within and without the City of Flint who, because they do not maintain sufficient records to accurately reflect the net profits from operations conducted within the City of Flint, or for other reasons, are not using the separate accounting method.

Line 1 - Enter in Column 1 the average net book value of all real and tangible personal property owned by the business, regardless of location; and in Column 2 show the net book value of the real and tangible personal property located in the City of Flint. The average net book value of real and tangible personal property may be determined by adding the net book values at the beginning of the year and the net book values at the end of the year and dividing the sum thus obtained by two. Any other method which will accurately reflect the average net book value for the year will also be permitted.

Line 1a - Enter in Column 1 the gross annual rentals multiplied by 8 for all rental real property used by the business regardless of location. In Column 2 show the gross annual rentals multiplied by 8 for all rented real property used by the business and located in the City of Flint. Gross annual rentals refer to real property, rented or leased and should include the actual sums of money or other consideration payable, directly, or indirectly, by the taxpayer for the use or possession of such real property.

Line 2 - Enter in Column 1 the total compensation paid to all employees during the year and in Column 2 show the amount of compensation paid to employees for work done or for services performed within the City of Flint during the year.

Line 3 - Enter in Column 1 the total gross revenue for all sales or services rendered during the year and in Column 2 show the amount of revenue derived from sales made or services rendered in the City of Flint during the year.

INSTRUCTIONS FOR BUSINESS ALLOCATION FORMULA - SCHEDULE D

NOTE: In determining the average percentage (Line 5), a factor shall be excluded from the computation only when such factor does not exist anywhere insofar as the taxpayer's business operation is concerned and, in such cases, the sum of the percentages on line 4 shall be divided by the number of factors actually used.

In the case of a taxpayer authorized by the Administrator to use one of the special formulas, use the lines provided below.

a. Numerator _____
 b. Denominator _____
 c. Percentage (a + b) _____ enter here and on P. 3, Sch. 1, Col. 4
 d. Date of Administrator's approval letter _____

1. Average net book value of real and tangible personal property _____ \$

a. Gross annual rentals multiplied by 8 _____ \$

b. TOTAL (Add Lines 1 and 1a) _____ %

2. Total wages, salaries, commissions and other compensation of all employees (Exclude Partners) _____ %

3. Gross revenue from sales made or services rendered _____ %

4. Total percentages - add the three percentages computed for Lines 1b, 2 and 3 which you entered in the last column (You must compute a percentage for each of Lines 1b, 2 and 3) _____ %

5. Average percentage (one-third of line 4) - enter here and on P. 3, Sch. 1, Col. 4 (see note below) _____ %

	I LOCATED EVERYWHERE	II LOCATED IN FLINT	II ÷ I PERCENTAGE
1. Average net book value of real and tangible personal property	\$ _____	\$ _____	
a. Gross annual rentals multiplied by 8	_____ \$	_____ \$	
b. TOTAL (Add Lines 1 and 1a)	_____ %	_____ %	
2. Total wages, salaries, commissions and other compensation of all employees (Exclude Partners)	_____ %	_____ %	
3. Gross revenue from sales made or services rendered	_____ %	_____ %	
4. Total percentages - add the three percentages computed for Lines 1b, 2 and 3 which you entered in the last column (You must compute a percentage for each of Lines 1b, 2 and 3)	_____ %	_____ %	
5. Average percentage (one-third of line 4) - enter here and on P. 3, Sch. 1, Col. 4 (see note below)	_____ %	_____ %	